

"Is Crude Oil Due For A Correction?"

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CHART WEALTH

While **\$200 per barrel crude oil** is being tossed around in the news, recent chart activity is telling a different story.

Applied to this daily chart of **United States Oil (USO)**, an exchange traded fund, is [Tom DeMark's TD Sequential™](#) trading method.

TD Sequential™ is capable of identifying **price exhaustion areas** where traders have begun to exit their positions. Its accuracy in picking market tops and bottoms is uncanny.

On the daily chart of **USO**, price has run into **resistance at \$102**. A top will be **confirmed when price trades below \$83**, the beginning of the current set-up period.



You can learn more about **TD Sequential™** and **62 more powerful trading techniques** in Tom's book...



[New Market Timing Techniques: Innovative Studies in Market Rhythm & Price Exhaustion](#)

by Thomas R. DeMark
John Wiley & Sons, Inc.
1997
339 Pages

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